

DAILY SPICES REPORT

4 Dec 2024

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	13,238.00	13,310.00	13,000.00	13,264.00	0.35
TURMERIC	17-Apr-25	14,300.00	14,386.00	14,110.00	14,292.00	-0.15
JEERA	20-Dec-24	25,155.00	25,330.00	24,170.00	24,445.00	-3.53
JEERA	20-Jan-25	24,615.00	24,825.00	23,940.00	24,100.00	-3.12
DHANIYA	20-Dec-24	7,900.00	7,900.00	7,800.00	7,830.00	-0.74
DHANIYA	20-Jan-25	8,044.00	8,044.00	7,882.00	7,940.00	-0.40

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	24,794.90	0.22
Jeera	जोधपुर	24,800.00	-1.2
Dhaniya	गोंडल	7,833.40	-0.31
Dhaniya	कोटा	7,882.65	-0.33
Turmeric (Unpolished)	निजामाबाद	13,354.70	0.67
Turmeric (Farmer Polished)	निजामाबाद	13,999.95	0.6

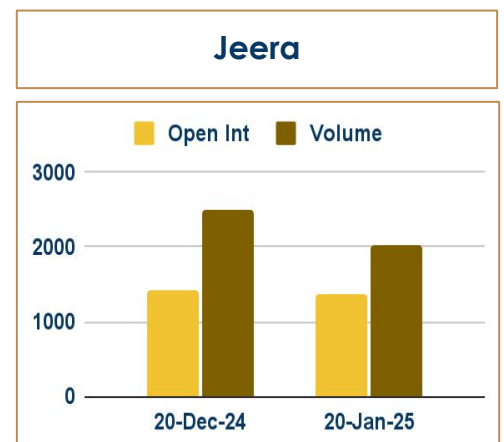
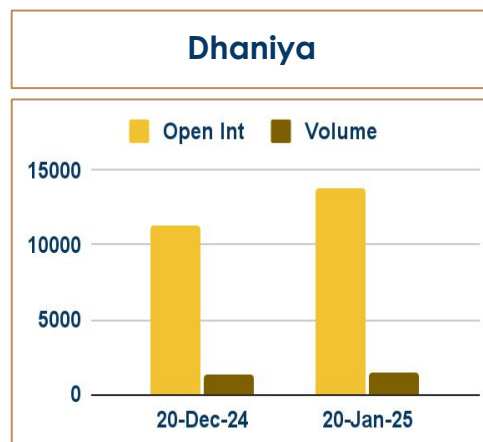
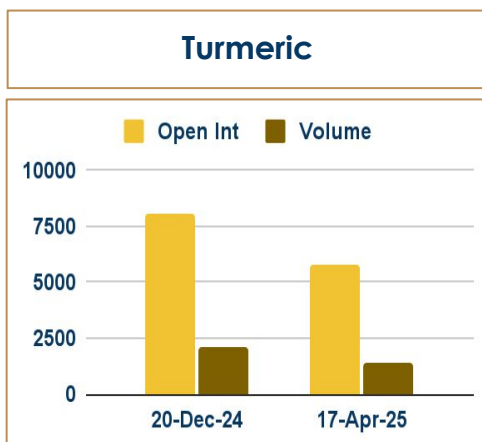
Currency Market Update

Currency	Country	Rates
USDINR	India	84.67
USDCNY	China	7.28
USDBDT	Bangladesh	119.67
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.47
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	0.35	-3.81	Short Covering
TURMERIC	17-Apr-25	-0.15	1.13	Fresh Selling
JEERA	20-Dec-24	-3.53	-26.43	Long Liquidation
JEERA	20-Jan-25	-3.12	33.92	Fresh Selling
DHANIYA	20-Dec-24	-0.74	-3.55	Long Liquidation
DHANIYA	20-Jan-25	-0.40	1.87	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA DEC @ 24200 SL 23800 TGT 24600-24900. NCDEX

Spread JEERA JAN-DEC -345.00

Observations

Jeera trading range for the day is 24600-25860.

Jeera dropped on profit booking after prices gained as sowing has been delayed.

Higher day temperatures in the past few weeks has impacted the seeding of jeera and has also led to poor germination in various places.

In Gujarat, jeera sowing has taken place in only 57,915 hectares till November 25 during the rabi 2024-25 cropping season.

In Unjha, a major spot market, the price ended at 24794.9 Rupees gained by 0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Dec-24	24,445.00	25810.00	25130.00	24650.00	23970.00	23490.00
JEERA	20-Jan-25	24,100.00	25170.00	24640.00	24290.00	23760.00	23410.00

Technical Snapshot



BUY DHANIYA DEC @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread DHANIYA JAN-DEC 110.00

Observations

Dhaniya trading range for the day is 7730-8050.

Dhaniya dropped on profit booking after prices gained driven by the opening of export markets

Sowing has been delayed due to excessive soil moisture, limiting future supply.

Lower carryover stocks at production centers further tighten the market.

In Gondal, a major spot market, the price ended at 7833.4 Rupees dropped by -0.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Dec-24	7,830.00	7944.00	7888.00	7844.00	7788.00	7744.00
DHANIYA	20-Jan-25	7,940.00	8118.00	8030.00	7956.00	7868.00	7794.00

Technical Snapshot



BUY TURMERIC DEC @ 13000 SL 12700 TGT 13300-13500. NCDEX

Spread TURMERIC APR-DEC 1028.00

Observations

Turmeric trading range for the day is 12888-13716.

Turmeric prices recovered on strong buying activity amid reports of low supplies.

Turmeric arrivals rose to 9,030 bags from 7,965 bags in the previous session.

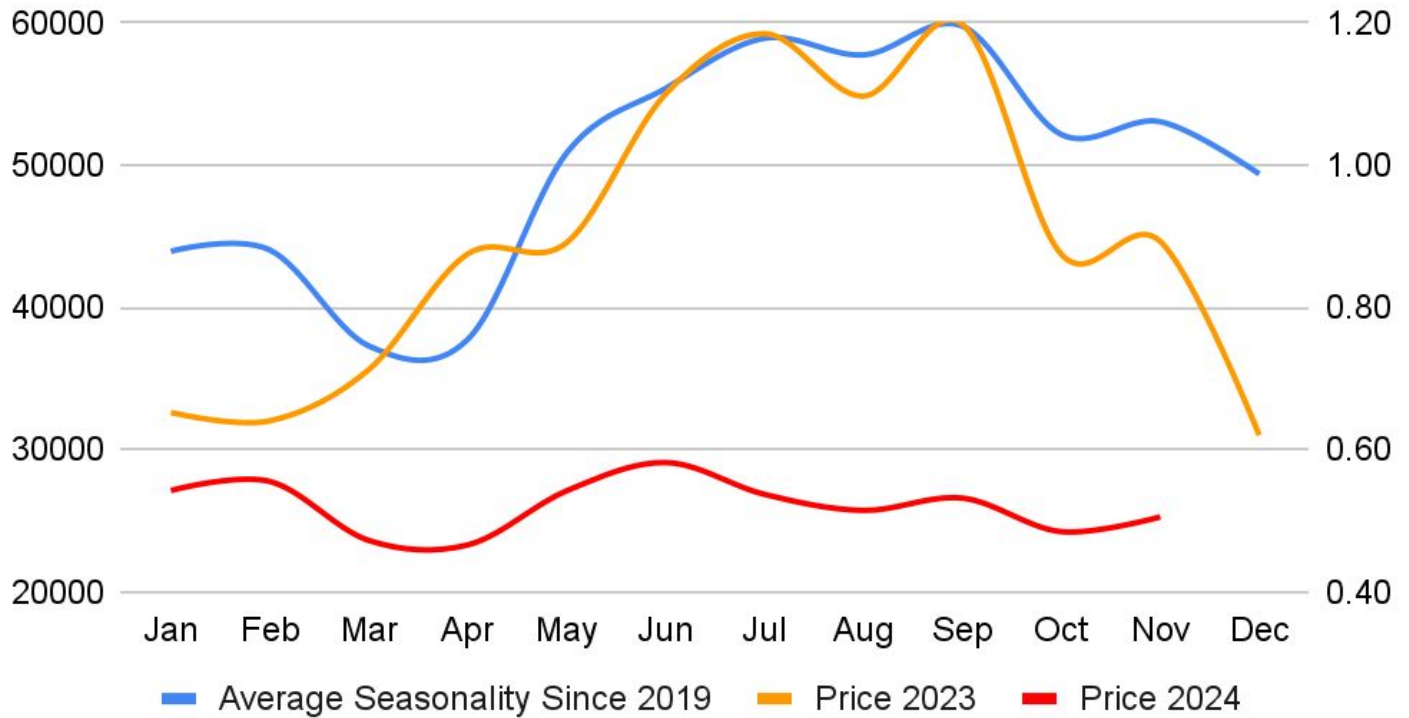
Although crop acreage has improved, delay in harvesting due to prolonged rains may impact the timelines of fresh supplies.

In Nizamabad, a major spot market, the price ended at 13999.95 Rupees gained by 0.6 percent.

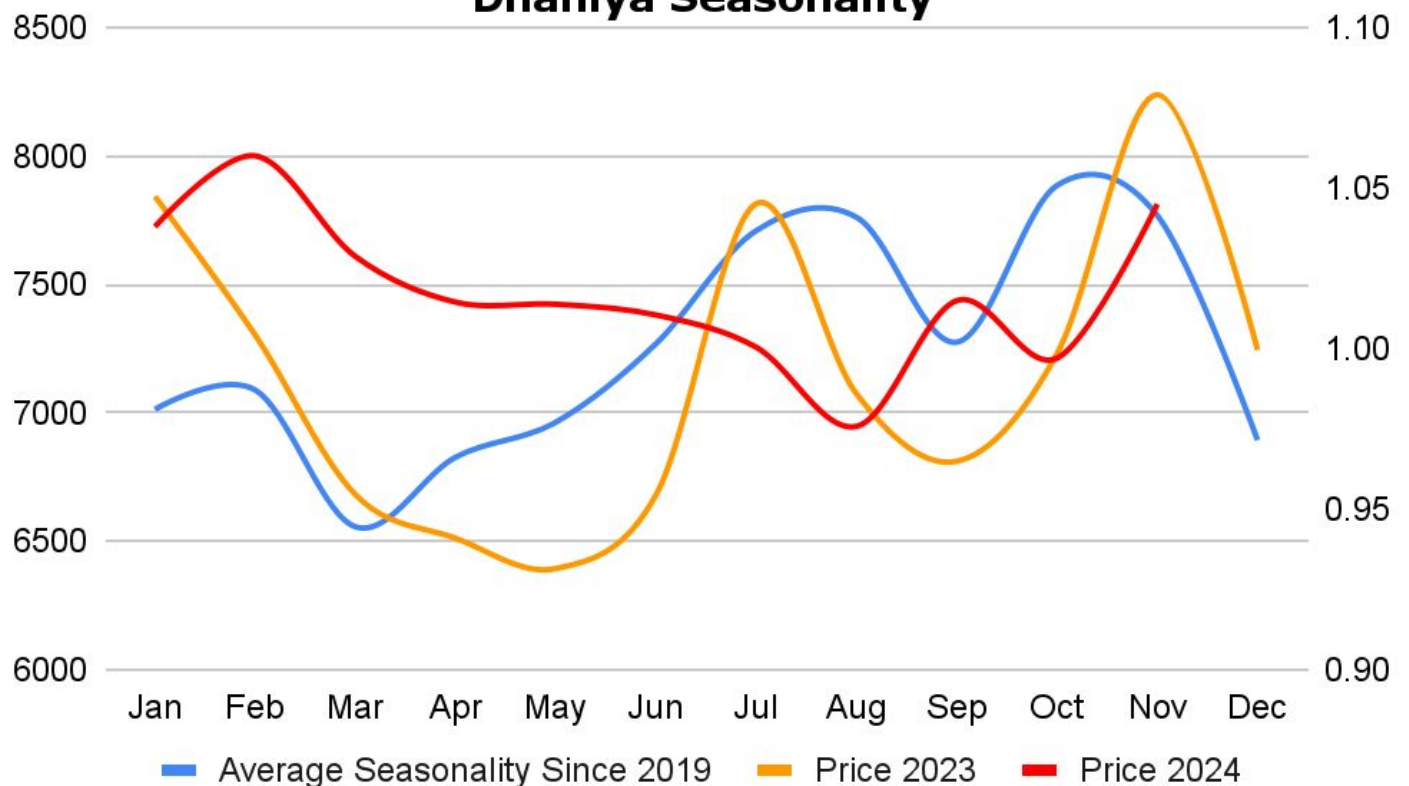
Trading Levels

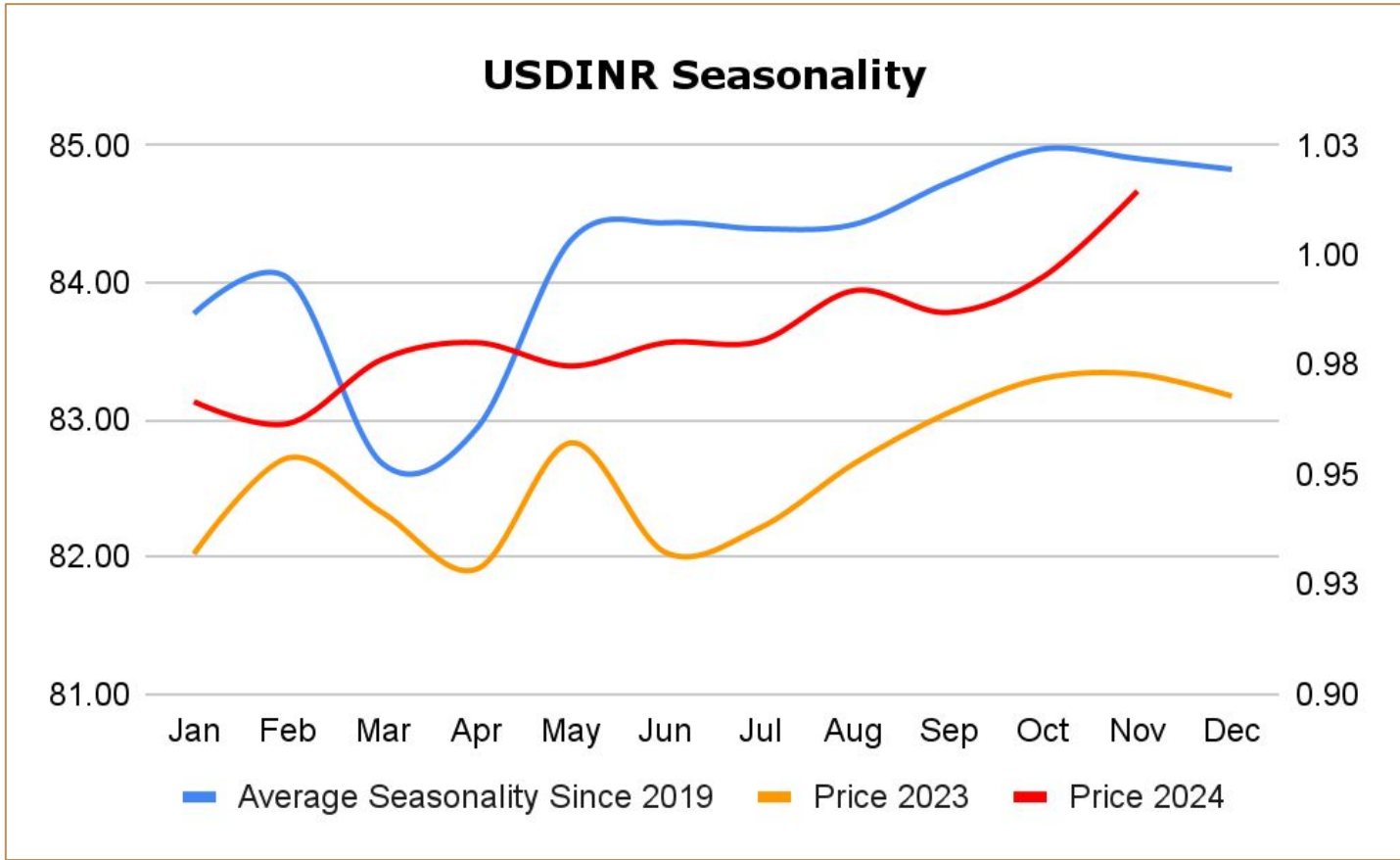
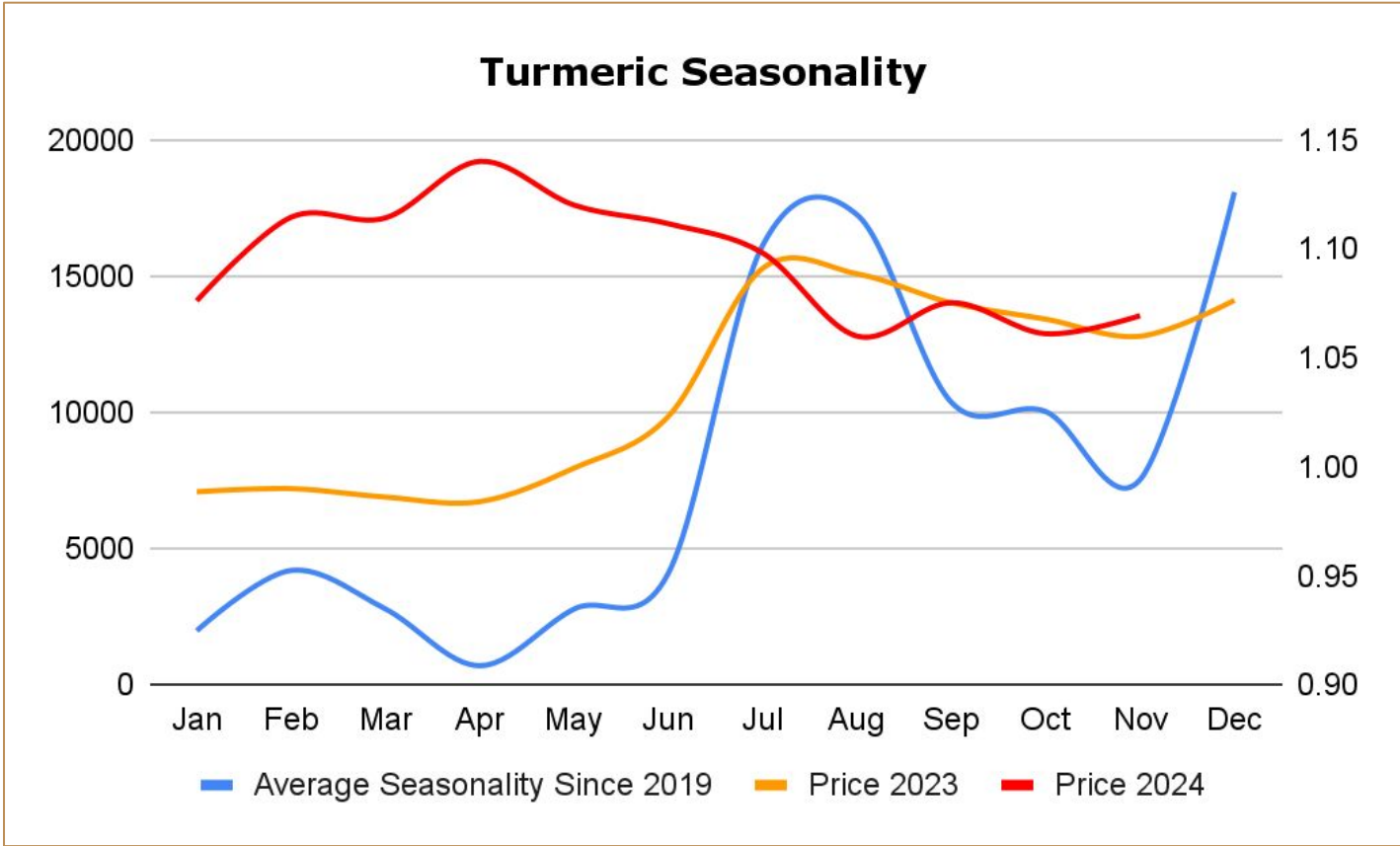
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	13,264.00	13502.00	13384.00	13192.00	13074.00	12882.00
TURMERIC	17-Apr-25	14,292.00	14538.00	14414.00	14262.00	14138.00	13986.00

Jeera Seasonality



Dhaniya Seasonality





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